



Chapter News

Los Angeles Chapter of ASA

July 2013



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President's Message

July is the month were the Los Angeles Chapter marks the beginning of a new fiscal year. Serving the chapter as President is a privilege I take seriously, and I'm fortunate to be working with a talented group of board members. The chapter's board of directors is comprised of a wonderful group of dedicated professionals. They work hard and generously volunteer their time on your behalf. This commitment, both in time and energy helps make our chapter and society a strong and respected organization. Please take a moment to review your chapter leadership for this year.

During the June Past Presidents Night and New Board Installation meeting, we honored our Past Presidents. Those of us who serve do so because of the foundation established by these individuals' past contributions. Their efforts have helped make the LA Chapter the largest and one of the most respected within the ASA. Visiting with old friends and networking with fellow appraisers is an easy way to develop your contacts and professional growth. We hope you'll join us at our next general meeting, which will be held with IRWA (International Right of Way Association) on September 24th.

Speaking of new beginnings, starting July 1st, the California Office of Real Estate Appraisers (OREA) has officially become the Bureau of Real Estate Appraisers (BREA). The official website has transitioned with new information. For our newer members, additional information on BREA is provided. (See page 2) You can also catch up with a quick update on page 2 from our legislative CA Chapters Chair, Karen Mann, ASA.

The Los Angeles Chapter leadership has many year long goals including education and professional growth opportunities, expansion of social media, marketing and website improvements. For updated information on upcoming events

refer to the chapter website and to chapter announcements via email. A calendar of events will be provided in each newsletter.

The board welcomes your participation and we look forward to being of service. If you have any questions or comments please don't hesitate to contact any one of us directly.

Best Regards,
Analee K. McClellan, ASA
President

P.S. There will be no newsletter for the month of August. Keep an eye out for the September newsletter, and have a great summer!



Many thanks to our Past Presidents: Noël Burndahl, ASA, Gordon Hjelmstrom, ASA, Nancy Martin, ASA, G. Michael Bradford, ASA, Charles Carmona, ASA, Dennis Webb, ASA, Stan Deakin, ASA, Ray Rath, ASA, Doug Nason, ASA, David Eichner, ASA, Randall Blaesí, ASA, and Paul Dooks, ASA.

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Legislative Update

Greetings ASA Chapters from ASA-CA (your legislative liaisons).

June 13, 2013 the Director of the Office of Real Estate Appraisers (OREA) was confirmed to be Jim Martin. Both Don Reisner (the lobbyist California ASA has hired) and I had a 3 hour meeting with Jim to discuss an array of topics. Jim has been an appraiser since the late 1970's and is well aware of ASA and the complexities of a multi-disciplinary organization.

Don Reisner and I have communicated during the last week, and I was able to confirm with him that there has been little going on in California for the last six months, therefore, he has no news to report. Don has spent time in the halls and "nosing around" to find out if there is any news regarding AMCs, AVMs, Personal Property, Machinery & Equipment, etc., etc...he says things are pretty quiet but he keeps listening for anything having to do with the concerns of ASA members.

Thank you for continuing to support ASA-CA. Your small contribution with the payment of your membership dues is what sustains this very important segment of ASA and the appraisal profession in California.

Should you have any questions, please do not hesitate to contact me.

Karen J. Mann, ASA
ASA- CA Chair
Karen@MannAppraisal.com

About OREA

About BRE

OREA/BREA Announcement

Our Mission

To protect public safety by ensuring the competency and integrity of licensed real estate appraisers and registered Appraisal Management Companies.

Background

In 1989, Title XI of the federal Financial Institutions Reform, Recovery and Enforcement Act was adopted by congress mandating states to license and certify real estate appraisers who appraise property for federally related transactions. The federal law was enacted as a result of the savings and loan disaster.

In response to the federal mandate, the Real Estate Appraisers Licensing and Certification Law was enacted by the California Legislature in 1990 (AB 527,

Chapter 491 of 1990). OREA was established within the Business, Transportation and Housing Agency, and charged with developing and implementing a real estate appraiser licensing and certification program compliant with the federal mandate.

BREA, which is entirely funded by licensing fees, is a single program comprised of two core components: Licensing and Enforcement.

The Licensing Unit sets the minimum requirements for education and experience, according to criteria set by the federal government and California law, to ensure that only qualified persons are licensed to conduct appraisals in federally related real estate transactions. Applicants must meet minimum education and

experience requirements and successfully complete a nationally approved examination. The Licensing Unit also performs background checks on AMCs in order to register them as required.

The Enforcement Unit investigates the background of applicants, licensees, and registrants to ensure they are fit for licensure. The Enforcement Unit also investigates complaints of violations of national appraisal standards filed against licensed appraisers and AMCs. BREA is responsible for the accreditation of educational courses and providers for real estate appraisers.

For more information:
www.orea.ca.gov

Recent Court Ruling on AMCs

Court Decision Regarding Appraisers Working for AMCs

A recent court decision regarding the appraisal management company (AMC) "Evaluation Solutions LLC" and "ES Appraisal Services, LLC" Chapter 7 bankruptcy case has come out of the U.S. Bankruptcy Court for the Middle District of Florida. The Court ruled that JP Morgan Chase is NOT responsible for monies owed to retained appraisers, agents, and brokers by Evaluation Solutions. With millions of dollars owed, a possible unsettling precedent may have been set. The case is in appeals.

You can read the full text of the case at: United States Bankruptcy Court, M.D. Florida, Evaluation Solutions, LLC, ES Appraisal Services, LLC, Debtors, Case No. 3:13-bk-00446-JAF Jointly Administered with Case No.: 3:13-bk-00447-JAF, Jerry A. Funk, United States Bankruptcy Judge.

Are you taking advantage of your Chapter benefits?

The Los Angeles Chapter website provides accredited members with a free, one page profile page with link to your personal website. For more information contact DeborahAnn Marshall at 877.998.8258.

Calendar . . . Save The Dates

August:

- 21 Board of Directors Annual Planning Meeting, 8:00 -11:00 am,
Tamayo Restaurant, 5300 E. Olympic Boulevard, Los Angeles 90022

September:

- 24 Joint meeting with IRWA Location: Steven's Steakhouse

October:

- 13-16 ASA International Conference and Advanced BV Conference
San Antonio, Texas
26 Los Angeles Mural Conservancy tour

November:

- Telephonic Board Meeting
Happy Thanksgiving

December:

- TBA Holiday Celebration

Keep on the look out for upcoming Roundtables, USPAP courses and other educational offerings.

**"With the
new day
comes new
strength
and new
thoughts."**
~ Eleanor
Roosevelt

News from ASA International

You can now check on your accreditation status on ASA's international website. Login to www.appraisers.org and go to "MyASA" for your information.

What you missed . . .



Raymond Rath, ASA and Glenn McClellan



Many thanks to Paul Drooks, ASA for his service as 2012-2013 President of the LA Chapter



(Three generations of Hjelmstroms) Gordon Hjelmstrom, ASA, Steve Hjelmstrom, ASA, Debbie Hjelmstrom, Carleen Hjelmstrom and Hannah Hjelmstrom



Noël Burndahl, ASA and Patrick Ela, ASA



The newly elected 2013-2014 board: Steven Decker, ASA (Treasurer); Brooks Rice (Secretary); Steve Hjelmstrom, ASA (2nd Vice President); Christine Thomson Lee, ASA (Senior Vice President); Analee McClellan, ASA (President)



Christine Thomson Lee, ASA, John Thomson, ASA and Rebecca Thomson



Bridgette Saylor and Joann Slater



Chapter board meeting held before the reception.



Steven Decker, ASA, Analee McClellan, ASA and Stan Deakin, ASA

On June 11th, the Los Angeles chapter welcomed the newly elected 2013-2014 executive board at its annual Installation reception, held at City Club at Bunker Hill. Members enjoyed incredible views of the city skyline from the 54th floor while networking with guests and enjoying cocktails and hors d'oeuvres. In addition to the board installation, the evening honored the chapter's past presidents, with twelve previous presidents in attendance.

2013-2014 Chapter Leadership

Executive Board Officers	Position	Contact Info	
Analee McClellan, ASA	President	626.330.8597	akcmb2@aol.com
Christine Thomson Lee, ASA	Senior Vice President	562.437.6000	tinathomson72@hotmail.com
Steve Hjelmstrom, ASA	2nd Vice President	949.855.9665	hjelmassoc@aol.com
Steven Decker, ASA	Treasurer	310.645.9691	sjdassoc@sbcglobal.net
Brooks Rice	Secretary	323.551.7013	brooksrice@gmail.com
Discipline Committee Chairs			
Stevan Grubic, ASA	BV Chair		sgrubic1@aol.com
Todd Hollingshead, ASA	BV Vice-Chair		tfhollings@msn.com
Vickie Adams, ASA	G&J Chair		admasvl@pacbell.net
Carol Krieks	G&J Vice-Chair		mueller-krieks@cox.net
Kiko Moscol, ASA	MTS Chair		kmoscol@ca-val.com
Dan Wheeler	MTS Vice Chair		dwheeler@wheelermachinery.com
Nicole Voorhees	PP Chair		nicoleynvoorhees@gmail.com
Bridgette Saylor	PP Vice-Chair		bridgettesaylor@yahoo.com
Doug Nason, ASA	RP Chair		nasond@wellsfargo.com
Debbie Hjelmstrom	RP Vice-Chair		sdhjelm@aol.com
Barry Alperin, ASA	ARM Chair		barry-alperin@msn.com
Committee Chairs			
Cindy Cronk	Communications Chair		cindycronkartresearch@gmail.com
Dennis Webb, ASA	IRS Conference Committee		dwebb@primusval.com
Daren Mesrobian	Marketing/Advertising Chair		daren@vineyardcapadvisors.com
Noël Burndahl, ASA	Membership Chair		nburndahl@iglide.net
G. Michael Bradford, ASA	Mentor Chair		bradfordasa@aol.com
Bridgette Saylor	Newsletter Committee		bridgettesaylor@yahoo.com
CA Chapters Representatives			
Barry Alperin, ASA	CA Chapters Vice Chair		barry-alperin@msn.com
Randall Blaesi, ASA	CA Chapters Liaison		rblaesi@sbcglobal.net
Members At Large			
Steven Davis, ASA	Member at Large		acuara1@verizon.net
Anya Chernykova	Member at Large		anya.cher@mac.com
Xiliary Twil	Member at Large		art@artassetmgtgroup.com
Chapter Executive Administrator			
DeborahAnn Marshall	Executive Administrator	877.998.8258	dmarshall@appraisersla.com

WELCOME NEW MEMBERS

“After membership approval, applicants have 10 months to Pass the ASA Ethics exam (open book exam taken on ASA’s Web site). Pass the 15-hour National Uniform Standards of Professional Appraisal Practice USPAP course and exam Real Property applicants may provide their current state license in lieu of the 15-hour USPAP requirement. Upon completion of these requirements, you will become a Candidate.”

The Los Angeles Chapter of ASA would like to welcome our new candidate(s):

CANDIDATE

Personal Property—Fine Arts

Ms. Seonaid McArthur
Valued Collections
5666 La Jolla Blvd. P.M.B #151
La Jolla, CA 92037
Phone: 858-922-5162
Fax: None Listed
Email: seonaidm@gmail.com

CANDIDATE

Business Valuation

Angela Christine Quarter
Ernst & Young
725 South Figueroa Street
Suite 500
Los Angeles, CA 90017

Phone: 213-977-7742
Fax: 866-845-2840
Email: angelaquater@gmail.com

Did You Know?

Individuals who volunteer to serve on a committee or as a chair on the chapter board can earn continuing education credits. Those who volunteer as mentors also earn accreditation hours. The chapter always welcomes those who want to become more involved, it’s a great way to know what is going on with ASA, network and make friends in the valuation profession. If you would like to become more involved with the Chapter please contact Analee McClellan, ASA, at 626.330.8597 or email: akcmb2@aol.com