

ISSUE 3

October 2013



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President's Message

The Los Angeles Chapter of the American Society of Appraisers has a long history of leadership in the appraisal profession, dating back to 1936. Today, the Los Angeles Chapter services the largest chapter membership within the society. The chapter is devoted to providing its multidisciplinary members not only education, networking, social and business opportunities, but also government advocacy affecting all appraisal specialists at the state and local levels.

The Chapter was recently honored with acknowledgement of this continued excellence by the ASA, receiving the 2012–13 award for Best Chapter Newsletter and the 2012–13 ASA award for Best Chapter Website, under President Paul Dooks. [\[more...\]](#)

New Candidates and Advancements

Candidates:

In order to obtain a designation, Candidates are required to pass their discipline's Principles of Valuation (POV) courses (usually a series of four courses building on appraisal theory and practice), a specialty or comprehensive exam (if applicable to their discipline) and/or they must possess an appropriate acceptable equivalency with a participating organization. Candidates may apply for a designation with ASA provided that they have the appropriate number of years of appraisal experience and have met all other discipline requirements. Those applying for the Accredited Member (AM) designation must have at least two years of full time appraisal experience and those applying for the Accredited Senior Appraiser (ASA) designation must have at least five years of full time appraisal experience.

Mr. Brian C. Hackman (BV) – The Camden Group, 100 N. Sepulveda Blvd., Suite 600, Los Angeles, CA 90245 (310)320-3990, hackman@thecamdengroup.com

Ms. Luchanna Monica Hall (BV) – Marshall & Stevens, 355 S. Grand Ave, Suite 1750 (213)233-1516, lhall@marshal-stevens.com

Mr. Nausheer Allibhoy (BV) – Singerlewak LLP, 10960 Wilshire Blvd., Suite 700, Los Angeles, CA 90024-3710 (310)481-7413, nallibhoy@gmail.com

Mr. Mohamed S. Cader (BV) – Crowe Horwath LLP, 15233 Ventura Blvd., 19th Floor, Sherman Oaks, CA 91403 (323)620-0568, sadiq.cader@gmail.com

Mei-Wen Wang (BV) – Internal Revenue Service, 300 N. Los Angeles Street, MS 4208, Los Angeles, CA 90012 (213)576-3560, mei-wen.wang@irs.gov

Advancements

Accreditation in the American Society of Appraisers is based on appraisal education, experience, written examinations and submission of acceptable appraisal report(s).

Accredited Member (AM) or Accredited Senior Appraiser (ASA):

Having completed the requirements for accreditation and upon approval of ASA's Board of Examiners, a Candidate will advance to an AM designation or, with more appraisal experience an ASA designation.

None

2014-2015 USPAP

The 2014-2015 USPAP will be available for purchase the first week of October with shipping starting the following week. Be sure to order your copy now and stay current with the required standards of our profession. Login to the ASA website to download a free copy of USPAP.

Link: [PDF file](#)

ASA Working For You

Your ASA Governmental Representatives are working for you. The American Society of Appraisers and the National Association of Independent Fee Appraisers (NAIFA) have requested a meeting with Honorable Richard Cordray, Director of the Consumer Financial Protection Bureau and are urging the Bureau to implement a provision of Dodd-Frank. This is important to protect mortgage borrowers and ensure the safety and soundness of mortgage transactions. You can read the full content of the letter here:

Link: [PDF file](#)

New ASA logo guidelines

As you've probably observed, the ASA has updated the Society's website and logo. You'll notice right away the bold look, contemporary color scheme and a nod to our international presence.

"We know the new look is a big change, but after listening to our members, the ASA leadership recognizes it's an important step in the rebranding and modernization of our organization," said ASA International President, J. Mark Penny, ASA.

Accredited members (AM, ASA, FASA) will be able to download the logo on the new ASA website in the member's only section. You can contact asainfo@appraisers.org to receive the new logo directly. The e-seals have just been redesigned as well. ASA has developed Name and Logo use policy and Branding Guides for members. Please review these at the following:

Link: [PDF file](#)

A word from the Mentor Chair

A major objective for the Los Angeles Chapter this year is to establish a strong mentoring program for our ASA candidates seeking advancement.

Chapter board members and other senior members of the Los Angeles Chapter will soon be reaching out to our candidate members. We want to let you know that our Chapter is here to help facilitate your advancement.

We will discuss with you our special upcoming program for you at the Westin Bonaventure Hotel on December 11, 2013. Our chapter will have experienced ASA's in each discipline to answer your questions and discuss and address your concerns. Please save the date. The Chapter Holiday reception will follow the candidates meeting, a great way to meet other ASA professionals. We will be following up our December program with another meeting in April, 2014.

We value your commitment to ASA. Should you have any questions please forward them to DeborahAnn Marshall at 877. 998.8259 or dmarshall@appraisersla.com.

Sincerely,

Mr. Mike Bradford, ASA

Upcoming Programs

- October 26, 2013 11:00a - 12:30p
[Behind the Scenes: Mural Conservancy of Los Angeles Tour](#)
- October 30, 2013 11:00a - 1:00p

- November 20, 2013 2:00 pm Save the Date!
Norton Simon Tour
- December 11, 2013 5:30p - 8:30p
Candidates Forum and Holiday Gathering
Join us on December 11, Westin Bonaventure Hotel, for an evening reception gathered with colleagues, Candidates Meeting to precede the reception.
- January 22, 2014 Save the Date!
Economic Forecast with UCLA Anderson Forecast Senior Economist Jerry Nickelsburg.

Please visit our website for additional details and to register: <http://www.appraisersla.com>

ARM204 (Appraisal Review & Management)

November 14-17, 2013

The culminating course again covers the three pillars of review, the applicable standards of practice, the history and evolution of appraisal review, management of the appraisal assignment, management of appraisers, and presentation and discussions relating to faulty appraisals, negligence lawsuits, mortgage fraud, and workings of the Appraisal Subcommittee, use and misuse of peer review committees. The course presents analyses of the logical application of the appraisal review paradigm, standards of practice, competency and credibility of the underlying appraiser, and logical fallacies. The presentation includes reviewing reports as a class exercise. A dozen or more appraisals in real property, personal property, and business valuation are reviewed by students. The culmination examination is a multiple-choice test on standards, competency issues, and logic. It also includes the review of an appraisal report where the appraisal report requires the Reviewer to identify ten out of twenty-five errors in logic or violation of or non-conformity with applicable standards. A 250 page perfect bound textbook is used for ARM 201 & 204.

ARM 204

Contact ASA

American Society of Appraisers

Phone (800)272-8258

Hotel Info

Flamingo Las Vegas

3555 Las Vegas Blvd South

Las Vegas, NV 89109

Mention ASA for \$79/per night* by Oct. 23, 2013

*not including taxes/svc charges

Hotel Reservations

(702)733-3111

Saving Time Symposium

Time for Everyone, The Origins, Evolution, and Future of Public Time, November 7-9, 2013. This unique symposium offers the opportunity to learn about the origins, evolution, and future of public time from some of the foremost authorities in many branches of time measurement. From its natural cycles in astronomy, to its biological evolution, to how the brain processes it differently at various stages of life and under different circumstances, to how we find it, measure it, keep it, this symposium will explore many facets of this fascinating subject of unfathomable depth. The program has been designed for a diverse audience and the speakers carefully chosen not only for their knowledge, but also for their ability to bring their subjects to life. The Key note address "Time, Einstein, and the Coolest Stuff in the Universe" will be presented by William D. Phillips, Nobel Laureate, National Institute of Standards and Technology, Gaithersburg, Maryland.

A not to be missed exhibition of a world-class collection of clocks by one of the greatest clockmakers of all time, Thomas Tompion (1639-1713) will be held in conjunction with the symposium. Approximately seventeen examples of Tompion's clocks, watches, and sundials will highlight the superb craftsmanship of this master clockmaker from the Great Age of British clocks. You won't see this kind of collection again even in the British Museum! If you can't make the Symposium, the clock exhibit will be free and open to the public on Friday and Saturday. For security reasons, information on the location of the exhibition will be announced at a later date. If you are interested in attending the exhibition please let DeborahAnn know via email.

For additional information click on the links below:

www.timeforeveryone.org

Additional Links

- [American Society of Appraisers \(ASA\) Website](#)
- [American Society of Appraisers \(ASA\) Educational Page](#)
- [Los Angeles Chapter ASA Leadership Page](#)
- [IRS](#)
- [Appraisal Foundation](#)

Like Facebook

The Facebook page for the Los Angeles Chapter is up and running! You may already follow the ASA's official Facebook page, which always has informative articles and current class/conference schedules. We are focusing on regional and local events as well as posting articles of interest to all disciplines. The Chapter's Facebook page is a great way to stay up to date on our activities. We need your help. Members of all disciplines are encourage to submit links and information to our Communications Chair, Cindy Cronk. Follow us by searching for "American Society of Appraisers, Los Angeles Chapter" on Facebook or by this link: <https://www.facebook.com/appraisersla> Be sure to click on the "Like" button and add us to your "Interest Lists" by clicking on the arrow next to the gear icon. This will ensure that you receive all of our postings in your news feed.

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ASA-LA, PO Box 1877 Canyon Country, CA 91386 | 877-998-8258 dmarshall@appraisersla.com | www.appraisersla.com

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