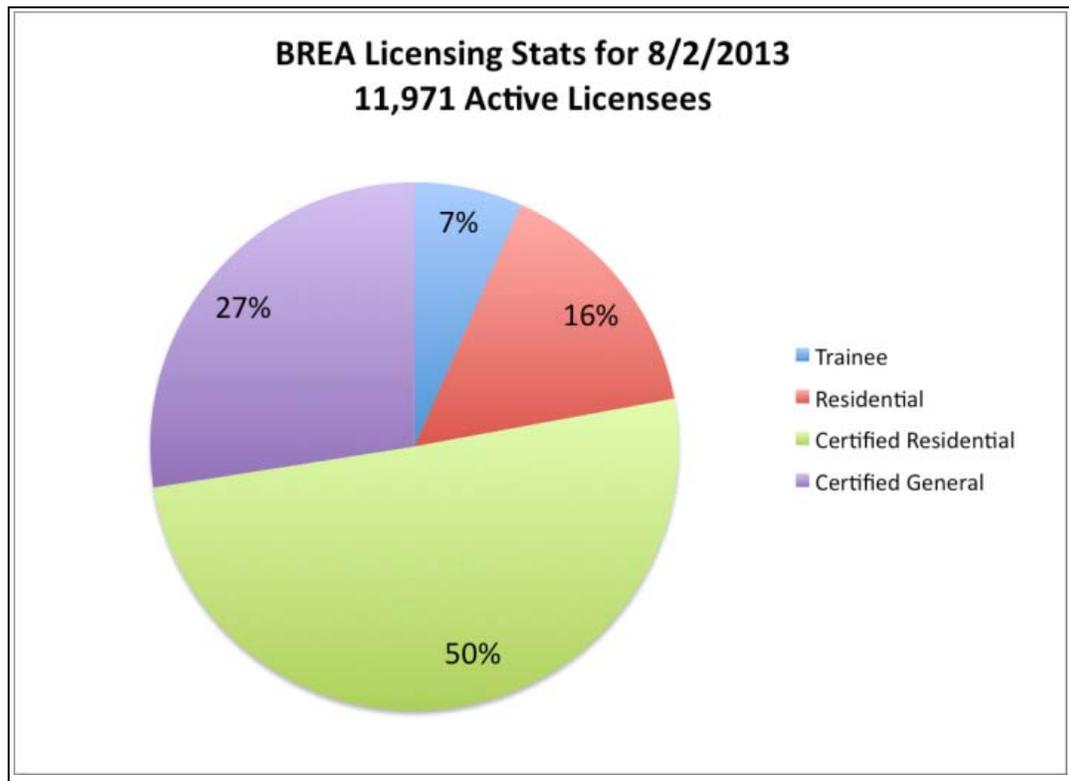


Greetings from the desk of the Chair of ASA-CA

Well, Summer is on us and nearly over – the Lazy Hazy Crazy Days of Summer also brings out interesting subject matter in Sacramento and Washington DC. We’ve read the headlines regarding some of the puzzling things our legislators think are life or death matters – but way down below all the attention getting headlines may be matters which could affect our profession as valuers.

For the State of California, our lobbyist, Don Reisner, has been meeting with BREa (formerly OREA not the City in Southern California!!) Director Jim Martin to keep the relationship and the information flowing. Don forwarded to Mr. Martin the article which discussed the Dodd Frank bill and the appraisers who were not getting compensated for their appraisal fees. BREa has a good relationship with AMCs and they are working hard to keep those communication lines open and frank with the AMC if necessary.

Following is the most recent information regarding the Licensed and Certified Appraisers in California.



Our Bureau of Real Estate Appraisers is the first state to transmit appraiser updates (licensing, address, etc.) in real time. So that the ASC National Registry database is current at all time for California appraisers.

A change to appraisal licensing will take effect on 1/1/15. Applicants for a Residential license will be required to have a minimum of 30 college semester units, whereas applicants for either Certified Residential or Certified General will be required to have a four-year college degree. Those hoping to upgrade their license would have the same college semester unit requirement as new applicants. So, get your upgrade application in SOOOOON!!!!!! Note the following charges with the new requirements.

| COLLEGE LEVEL EDUCATION REQUIREMENT CHANGES* | | |
|--|--|---|
| CLASSIFICATION | CURRENT REQUIREMENTS | 1/1/15 REQUIREMENTS |
| Trainee Appraiser | None | None |
| Licensed Residential Appraiser | None | 30 semester credit hours of college-level education from an accredited college, junior college, community college, or university OR an Associate's degree or higher (in any field). |
| Certified Residential Appraiser | 21 semester credit hours in specified collegiate subject matter courses from an accredited college or university OR an Associate's degree or higher. | Bachelor's degree or higher (in any field) from an accredited college or university. |
| Certified General Appraiser | 30 semester credit hours in specific collegiate subject matter courses from an accredited college or university OR a Bachelor's degree or higher. | Bachelor's degree or higher (in any field) from an accredited college or university. |

Don reported to me recently that there are “murmurs” of activity which could relate to appraisers, but nothing has really “gelled” yet with his multiple contacts. He is lurking in the hallways to follow up with allies which we could work with to ensure the protection of the valuation industry. However, it seems that the activity is more prevalent in Washington DC. Your Chair and Vice Chair of ASA CA were recently appointed to serve as RP Governance Committee Chair and Vice Chair for the American Society of Appraisers – so it appears you will get information from both “Hills” (Sacramento and DC)

The ASA national lobbyists are hot on the trail regarding the effects of Frank-Dodd (which has not been fully implemented yet) and the AMCs. As of this dated banking agencies and the CFPB have yet to propose implementation of provisions relating to “customary and reasonable fees”; quality control standards for AVMs; separate disclosure of appraisal fee vs AMC fee. ASA has contacted the agencies to determine when and the content of these proposals.

Well, for a lazy crazy day of summer, this is a pretty full report. ASA-CA thanks you each for your financial and overall support of this group. There are times when we feel like we are



Los Angeles Chapter News

Issue 2

September 2013

watching paint dry...and other times the changes are fast and furious. We will continue to report the “color” of the paint and/or try to contain our personal opinions to deliver the fast and furious facts. Knowledge is power and there is nothing worse than being unaware and unprepared for legislative changes.

For the Non-Real Property people....we are in there swinging for you as well. If you are aware of a particular issue which is or may jeopardize your industry in California (or even National); drop me an email at karen@mannappraisal.com so that we can get that information to the correct lobbyist.

Respectfully submitted,

Karen J. Mann, ASA