

**Los Angeles Chapter** 

# **CHAPTER NEWS**

ISSUE 5 December 2013



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**President's Message** 

With Thanksgiving behind us and the holidays fast approaching I'd like to take this opportunity to wish all our members and associates warm holidays filled with family and friends.

The LA Chapter will be kicking off the 2014 new year with a not to be missed economic forecast presentation by Jerry Nickelsburg, Ph.D, Senior Economist at the UCLA Anderson Forecast and Adjunct Professor of Economics, UCLA Anderson School of Management. Seating is limited for this special event, which will take place on January 22, 2014 at the Napa Valley Grille in Los Angeles. Visit our website for more information and to register for this premier event. Save your spot now!

Don't miss ASA's two March conferences in San Francisco on March 5 – 8, 2014, including two days of intensive Expert Witness training for appraisers. Read more about these events further in this newsletter, the early bird registration is January 15<sup>th</sup>.

The Los Angeles Chapter has had a successful 2013 and we reflect upon your membership and participation with gratitude. The entire Chapter board wishes you a successful and healthful new year and we look forward to serving you in 2014.

Warm wishes,

Analee McClellan, ASA

#### **New Candidates and Advancements**

#### **Candidates:**

In order to obtain a designation, Candidates are required to pass their discipline's Principles of Valuation (POV) courses (usually a series of four courses building on appraisal theory and practice), a specialty or comprehensive exam (if applicable to their discipline) and/or they must possess an appropriate acceptable equivalency with a participating organization. Candidates may apply for a designation with ASA provided that they have the appropriate number of years of appraisal experience and have met all other discipline requirements. Those applying for the Accredited Member (AM) designation must have at least two years of

full time appraisal experience and those applying for the Accredited Senior Appraiser (ASA) designation must have at least five years of full time appraisal experience.

**Mr. Kenneth James Lee** (**RP**) – Bixby Appraisal Group, PO Box 17342, Long Beach, CA 90807 (310)560-8156, klee562@yahoo.com

Mr. David Y. Wong (MTS) – KPMG, 6103 Muscatel Ave, San Gabriel, CA 91775 (213)200-8490, <a href="mailto:dywong@kpmg.com">dywong@kpmg.com</a>

Mr. Mike Ivilliam Kletecka (MTS) – AAG American Auctioneers Group, 1146 North Central Ave #535, Glendale, CA 91207 (818)355-5169, mkletecka@gmail.com

#### **Advancements**

Accreditation in the American Society of Appraisers is based on appraisal education, experience, written examinations and submission of acceptable appraisal report(s).

# Accredited Member (AM) or Accredited Senior Appraiser (ASA):

Having completed the requirements for accreditation and upon approval of ASA's Board of Examiners, a Candidate will advance to an AM designation or, with more appraisal experience an ASA designation.

Mr. Christopher M. Ober (BV) – Deloitte Financial Advisory Services LLP 695 Town Center Drive Suite 1200, Costa Mesa, CA 92626 (714) 436-7153, cober@deloitte.com

#### WHAT YOU MISSED

#### CHAPTER CANDIDATE MEETING

The Los Angeles Chapter hosted a well attended Candidates Meeting on December 11th. Organized and moderated by Mike Bradford, ASA, the Chapter Mentor Chair, lively discussions took place answering questions from candidates of all disciplines regarding advancement issues, membership options, best business practices and more. Many senior members were in attendance to provide accurate details and information.

Another meeting is planned for April 2014 in case you missed this opportunity.





Mike Bradford, ASA held at the Candidates Meeting

Lively discussions were

Photographs by: Paul Drooks, ASA

### LOS ANGELES CHAPTER HOLIDAY RECEPTION

An enthusiastic gathering of candidates, members and affiliates came together for the Chapter Holiday Reception on December 11th following the Candidates Meeting. As colleagues, we came together to enjoy each other's company and network. With plenty of good food and company a good time was had by all!



Visiting with friends and colleagues at the Holiday Party -- Photograph

by Paul Drooks, ASA



Brooks Rice, Christian and Christine Lee, ASA, Bridgette Saylor --Photograph by Paul Drooks, ASA



#### **CONGRATULATIONS!**

Congratulations go out to two of our members, Nancy Miller, ASA on receiving her certificate for advancing to ASA in Appraisal Review & Management, and to David Chuang on his advancement to ASA in Business Valuation. Photograph by: Paul Drooks, ASA

#### NORTON SIMON TOUR

On November 20th, the Los Angeles chapter had the privilege of a private tour of the Norton Simon Museum's recently renovated 19th century European art galleries. Curator Leah Lehmbeck, who oversaw the reinstallation of the galleries, provided the group with an overall

history of the collection, which is considered by many to be the most important group of Impressionist and Post-Impressionist paintings in Southern California.

Ms. Lehmbeck provided insight in to how the works have been rearranged and organized in the galleries to better reflect the history and development of the art styles and movements as they developed over the years. She also shed light onto Mr. Norton Simon's personal collecting practices and how the museum has continued to develop and maintain its most prestigious collection.

The group learned interesting details about the practices of artists such as Manet, Degas and Van Gogh, as well as lesser-known artists such as Paul-Camille Guigou. The tour proved to be an intimate and exciting opportunity to see the museum's European 19th century masterworks upclose and in detail.



Chapter members enjoyed a private tour of the Norton Simon Museum
-- Photographs by Cindy Cronk



## **Upcoming Programs**

Please visit our website for additional details and to register: <a href="http://www.appraisersla.com">http://www.appraisersla.com</a>

# THE U.S. ECONOMY IN TRANSITION: PROSPECTS FOR 2014 JANUARY 22, 2014 5:30p - 8:30p LOS ANGELES

Featured Speaker: Jerry Nickelsburg Ph.D.
Professor of Economics, UCLA, Senior Economist,
UCLA Anderson Forecast
Adjunct Professor of Economics, UCLA Anderson
School of Management

Since 2006 Mr. Nickelsburg has been a part of the UCLA Anderson Forecast, one of the most widely watched and often cited economic outlooks for California and the nation. The UCLA Anderson Forecast was credited with predicting both California's economic downturn in the early 1990s and the state's rebound in 1993 and the first major U.S. economic forecasting group to declare the recession of 2001.

Mr. Nickelsburg is a regular presenter at the Los Angeles Mayor's Economic Conference and is regularly cited in the national media including the Financial Times, Wall Street Journal, New York Times, Los Angeles Times, CNBC, Variety, Reuters and the L.A. Business Journal.

Don't miss this very informative evening with Mr. Nickelsburg as he presents his view's and outlook for the national and California economies for 2014!

Seating is limited for this special event - Register now!

Flyer: http://www.appraisersla.com/?a=showevent&id=70

# ASA EXPERT WITNESS CONFERENCE MARCH 5 - 6, 2014, SAN FRANCISCO

The need for expert witnesses has never been greater than it is today. Litigants rely on expert witness testimony in the vast majority of all civil cases. Unfortunately, few experts receive formal training in such subjects as the expert's proper role in the legal system; how to communicate opinions effectively at deposition, at trial, and in a written report; the law and procedure dealing with expert witnesses; ethics; how to deal with attorneys; and how to better manage the business aspects of an expert witness practice.

ASA is presenting an intensive two-day conference, *How to be a Successful and Effective Expert Witness*, applicable for appraisers of all disciplines and experience levels. This conference will focus on how to successfully offer expert witness services and excel as an expert during depositions or on the stand. Sharpen your skills to provide testimony in the legal field! This program was developed especially for valuation professionals by Jim Mangraviti, Esq SEAK, a leading provider of expert witness training and publications. Many topics will be covered including common CV and website mistakes, what goes into a defensible report, preparing for deposition, trial, and dealing with difficult cross-examinations. Illustrative videos and mock trial exercises will be included and much more. No other national ASA expert witness conference is planned in the near future. Don't miss this special opportunity!

14 hours of continuing professional education credits will be offered. These have also been approved by California's Bureau of Real Estate Appraisers (BREA). This program is offered at a tremendous discounted rate of \$695.00 for early bird registration.

A limited number of specially discounted hotel rooms are also available. Don't miss out and register now to gain skills that will help expand your valuation services and business.

Register online now: http://www.appraisers.org/Events/asa-mini-conferences

# PERSONAL PROPERTY ISSUES AND INSIGHTS: SFO MARCH 7 - 8, 2014, SAN FRANCISCO

This 1.5-day connoisseurship conference, Personal Property Issues and Insights: SFO, will be devoted to the special collections and sites of San Francisco with lectures and tours. Topics include photography identification and conservation, Arts & Crafts design and aesthetics, and Asian Art. Wine appraisals, a panel discussion of the changing dynamics of buyers and the market, as well as gallery visits are also on the program. Earn 10 hours of continuing professional education credits.

A limited number of specially discounted hotel rooms are also available. Don't miss out and register now to develop connoisseurship education that will help expand your knowledge and skills. Go to the ASA website for more information. Register online now:

http://www.appraisers.org/Events/asa-mini-conferences

#### Additional Links

- American Society of Appraisers (ASA) Website
- American Society of Appraisers (ASA) Educational Page
- Los Angeles Chapter ASA Leadership Page
- IRS
- Appraisal Foundation

#### Like Us On Facebook

The Facebook page for the Los Angeles Chapter is up and running! You may already follow the ASA's official Facebook page, which always has informative articles and current class/conference schedules. We are focusing on regional and local events as well as posting articles of interest to all disciplines. The Chapter's Facebook page is a great way to stay up to date on our activities. We need your help. Members of all disciplines are encourage to submit links and information to our Communications Chair, Cindy Cronk. Follow us by searching for "American Society of Appraisers, Los Angeles Chapter" on Facebook or by this link: <a href="https://www.facebook.com/appraisersla">https://www.facebook.com/appraisersla</a> Be sure to click on the "Like" button and add us to your "Interest Lists" by clicking on the arrow next to the gear icon. This will ensure that you receive all of our postings in your news feed.

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