

# LOS ANGELES CHAPTER NEWS

### **ISSUE 2**

### **SEPTEMBER 2013**



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# President's Message

## Dear Colleagues,

With the arrival of September, the LA Chapter Board of Directors has held its organizational kick off planning meeting. We're excited to move forward with identified goals, which include improving communications with members, and meeting with candidates to better inform them on their road towards accreditation. We also have a number of relevant educational programs planned throughout the year, including our

January 22, 2014 meeting with UCLA Anderson Forecast Senior Economist Jerry Nickelsburg. [more...]

### **New Candidates and Advancements**

#### **Candidates:**

**Mr. Hitesh K. Nathani (BV)** – Ernst & Young LLP, 2905 North Coolidge Ave, Los Angeles, CA 90039 (213)258-8962, <a href="https://hitesh.nathani@ey.com">hitesh.nathani@ey.com</a>

**Ms. Deepa Gupta (BV)** – Globalview Advisors LLC, 19900 MacArthur Blvd., Ste 810, Irvine, CA 92612 (949)278-9659, <a href="mailto:dgupta@globalviewadvisors.com">dgupta@globalviewadvisors.com</a>

**Ms. Angela C. Quarter (BV)** – Ernst & Young LLP, 725 S. Figueroa St, Ste 500, Los Angeles, CA 90017 (213) 977-7742, <a href="mailto:angelaquarter@gmail.com">angelaquarter@gmail.com</a>

**Dr. Seonid McArthur (PP Fine Arts)** – Valued Collections, 5666 La Jolla Blvd. PMB #151, La Jolla, CA 92037 (858)922-5162, seonaidm@gmail.com

**Mr. David Weisberg** (**BV**) – Stout Risius Ross, Inc., 10100 Santa Monica Blvd., Ste 300, Los Angeles, CA 90034 (330) 554-7239, <a href="dweisberg@srr.com">dweisberg@srr.com</a>

Mr. Alexander L. Ela (PP Fine Arts) – Comprehensive Art Services, 1909 ¾ N. Las Palmas Ave, Los Angeles, CA 90068 (818) 445-8285, ela.alexander@gmail.com

### **Advancements:**

Mr. Johnathan Pack, AM (BV) - Ernst & Young LLP, 725 S. Figueroa St, Ste 500, Los Angeles, CA 90017 (213) 977-3031, jonathan.pack@ey.com

**Mr. Daniel Shin, ASA (BV)** – Deloitte, 695 Town Center Dr, Ste 1200, Costa Mesa, CA 92626, (714) 436-7482, dashin@deloitte.com

**Mr. David A. Warsavsky, ASA (BV)** - White Zuckerman Warsavsky Luna & Hunt, 15490 Ventura Blvd., Ste 300, Sherman Oaks, CA 91403, (818) 981-4226, <a href="dww.dwarsavsky@wzwlh.com">dwarsavsky@wzwlh.com</a>

# **Facebook page for Los Angeles Chapter**

The Facebook page for the Los Angeles Chapter is up and running! You may already follow the ASA's official Facebook page, which always has informative articles and current class/conference schedules. We will focus on regional and local events as well as posting articles of interest to all disciplines.

It's a great way to stay up to date on our activities as a chapter. If you find noteworthy articles related to your discipline, please feel free to share them by sending links through a Facebook message or email them directly to me.

Follow us by searching for "American Society of Appraisers, Los Angeles Chapter" on Facebook or by this link: <a href="https://www.facebook.com/appraisersla">https://www.facebook.com/appraisersla</a>

Be sure to click on the "Like" button and add us to your "Interest Lists" by clicking on the arrow next to the gear icon. This will ensure that you receive all of our postings in your news feed.

# **Appraisal Foundation News**

The Appraisal Foundation is pleased to announce that the Appraisal Practices Board (APB) has adopted the following Valuation Advisories:

· APB Valuation Advisory #4: Identifying Comparable Properties

 APB Valuation Advisory #5: Identifying Comparable Properties in Automated Valuation Models for Mass Appraisal

To obtain copies of the new Valuation Advisories, please click on the title above to follow links.

The APB is an independent Board of The Appraisal Foundation, which is responsible for developing voluntary guidance on recognized valuation methods and techniques.

Questions? Please contact Staci Steward, Practices Administrator, at 202.624.3052.

# Greetings ASA Chapters from ASA-CA (your legislative liaisons)

Greetings from the desk of the Chair of ASA-CA

Well, Summer is on us and nearly over – the Lazy Hazy Crazy Days of Summer also brings out interesting subject matter in Sacramento and Washington DC. We've read the headlines regarding some of the puzzling things our legislators think are life or death matters – but way down below all the attention getting headlines may be matters which could affect our profession as valuers. [more...]

# **Job Opportunity**

Hiring for a full or part time Appraiser or GG (Gemologist). Must be efficient using computers and capable of using industry appraisal software and must have diamond and colored stones training. Would prefer someone who has worked in the industry and is comfortable with appraising diamonds, colored stones and jewelry/estate items.

Base pay \$40,000 - \$45,000 plus incentive bonus plan. (Monthly incentive bonus based on production).

We will consider part time positions for qualified individual. Must be accredited from a qualified school. Position can be fee based paid as an independent contractor. Will consider a relocation for the right individual. Please contact Joel Richman @ 805-312-2162 or joelrichman@ymail.com.

## In The News

Valuation of Michael Jackson's Estate Challenged by the IRS

The Internal Revenue Service is seeking more than \$700 million in tax penalties from Jackson's estate, and after a U.S. Tax Court challenge last month from the estate, the government has now released valuations on everything from the car to his business interests and property.

 $\frac{http://www.bloomberg.com/news/print/2013-08-30/michael-jackson-s-bentley-valued-at-250-000-by-irs-taxes.html$ 

# **Upcoming Programs**

- September 24, 2013 11:30a 1:30p
  Luncheon with IRWA & ASA-LA, Steven's Steak House
  "Issues Affecting Los Angeles Public Mural Restoration Projects."
- October 26, 2013 11:00a 12:30p
  Behind the Scenes: Mural Conservancy of Los Angeles Tour
- October 30, 2013 11:00a 1:00p
  Advanced LinkedIn for Consultants: Leverage New Features to Grow Your Business, lunch meeting Costa Mesa.
- December 11, 2013 5:30p 8:30p Save the Date for the Los Angeles Chapter Holiday Party

 January 22, 2014 Save the Date!
 Economic Forecast with UCLA Anderson Forecast Senior Economist Jerry Nickelsburg.

Please visit our website for additional details and to register: <a href="http://www.appraisersla.com">http://www.appraisersla.com</a>

# **Programs of Interest**

Time for Everyone, The Origins, Evolution, and Future of Public Time, November 7-9, 2013. This unique symposium offers the opportunity to learn about the origins, evolution, and future of public time from some of the foremost authorities in many branches of time measurement. From its natural cycles in astronomy, to its biological evolution, to how the brain processes it differently at various stages of life and under different circumstances, to how we find it, measure it, keep it, this symposium will explore many facets of this fascinating subject of unfathomable depth. The program has been designed for a diverse audience and the speakers carefully chosen not only for their knowledge, but also for their ability to bring their subjects to life. The Key note address "Time, Einstein, and the Coolest Stuff in the Universe" will be presented by William D. Phillips, Nobel Laureate, National Institute of Standards and Technology, Gaithersburg, Maryland.

A not to be missed exhibition of a world-class collection of clocks by one of the greatest clockmakers of all time, Thomas Tompion (1639 – 1713 will be held in conjunction with the symposium. Approximately seventeen examples of Tompion's clocks, watches, and sundials will highlight the superb craftsmanship of this master clockmaker from the Great Age of British clocks. You won't see this kind of collection again even in the British Museum! If you can't make the Symposium, the clock exhibit will be free and open to the public on Friday and Saturday. For security reasons, information on the location of the exhibition will be announced at a later date. If you are interested in attending the exhibition please let DeborahAnn know via email.

For additional information click on the links below:

www.timeforeveryone.org

## **Additional Links**

- American Society of Appraisers (ASA) Website
- American Society of Appraisers (ASA) Educational Page
- Los Angeles Chapter ASA Leadership Page

# **Food for Thought**

# Are you taking advantage of your Chapter benefits?

The Los Angeles Chapter website provides accredited members with a free, one page profile page with link to your personal website. For more information contact DeborahAnn Marshall at 877.998.8258.

### Did You Know?

Individuals who volunteer to serve on a committee or as a chair on the chapter board can earn continuing education credits. Those who volunteer as mentors also earn accreditation hours. The chapter always welcomes those who want to become more involved, it's a great way to know what is going on with ASA, network and make friends in the valuation profession. If you would like to become more involved with the Chapter please contact Analee McClellan, ASA, at 626.330.8597 or email: <a href="mailto:akcmb2@aol.com">akcmb2@aol.com</a>

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ASA-LA, PO Box 1877 Canyon Country, CA 91386 | 877-998-8258 dmarshall@appraisersla.com | www.appraisersla.com

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