

American Society of Appraisers ® Los Angeles Chapter

President's Message

Welcome to Todd Hollingshead, ASA as our new BV Vice-Chair. I neglected to mention him in last month's newsletter. Todd has jumped into the position and is working with BV Chair, Stevan Grubic, ASA on an economic forecast event for early 2013.

In September, the chapter offered a low-cost 15-hour USPAP course to our members at a competitive price. Thanks to Deane Wilson, MA, ASA for helping us to continue offering this service to our members and to DeborahAnn for contacting members who needed to get their certification up to date.

Another 15-hour USPAP is scheduled for November 10th and 11th. It is oriented for Personal Property Members, but all are welcome. I have taken two PP USPAPs and find that they are beneficial for PP, GJ and MTS members. We have issues specific to Personal Property that aren't always dealt with in the general USPAP classrooms.

MTS Vice-Chair Dan Wheeler has arranged a special tour for Chapter Members of Votaw Precision Technologies (VPT) for October 24th. Votaw is an aerospace manufacturer who has done work on the Space Shuttle. The tour is open to interested people of all ages. So if you would like to bring children with you, they are welcome. The modest cost of \$20 for members and \$10 for children includes dinner and the tour. We will have tacos being made to order and soft drinks.

A board goal this year is to have more events which members can bring their children and grandchildren. When possible, these will be scheduled on weekends to make bringing your kids easier. We have museum visits scheduling for early 2013.

By being current with your membership registration on the website, we are able to send referrals to you for work. If you haven't updated your registration recently, please log in to national and make sure that your information is up to date. Our data feed comes from Headquarters, so if you make any changes in your information we will receive the updated information with the next feed.

Hope to see you at Votaw on October 24th.



Paul E. Drooks, ASA President

UPCOMING EVENTS

see website for details

OCTOBER 7-12, 2012

Int'l Appraisers Conference, Phoenix, Arizona

OCTOBER 24, 2012

Votaw Precision Technologies tour Santa Fe Springs

NOVEMBER 10 & 11, 2012

USPAP PP & MTS 15 Hours Springhill Inn—Marriott Arcadia This USPAP course is designed for PP appraisers..

NOVEMBER 14, 2012

General Meeting—All Disciplines Cyber Security

UCI EXTENSION

NOVEMBER 1-4, 2012

Personal Property Valuation: The Legal Environment (PP/GJ204).

NOVEMBER 5-6, 2012

Appraising Clocks & Other Time Measuring Instruments

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WELCOME NEW CANDIDATE

"After membership approval, applicants have 10 months to Pass the ASA Ethics exam (open book exam taken on ASA's Web site), Pass the 15-hour National Uniform Standards of Professional Appraisal Practice USPAP) course and exam Real Property applicants may provide their current state license in lieu of the 15-hour USPAP requirement. Upon completion of these requirements, you will become a Candidate." * The Los Angeles Chapter of ASA would like to welcome our new candidate(s):

BEKKA GABRIELLE SAKS SHIN — (PP) Fine Arts

Bekka Saks Appraisals | 739 N. Hayworth Avenue, Unit 3

Los Angeles, California 90046 | 720-480-4190 | Fax: None Listed

bgsaks@gmail.com | www.bekkasaksappraisals.com

DANIEL SHIN — (BV)

Deloitte | 695 Town Center Drive, Suite 1200

Costa Mesa, CA 92626 | 714-436-7482 | Fax: 714-885-8644

dashin@deloitte.com

"Even if
you fall on
your face,
you're still
moving
forward."

-Victor

Kiam

ADVANCEMENTS

"Your advancement to Accredited Member (AM) or Accredited Senior Appraiser (ASA) is complete once: The International Board of Examiners approves your full-time appraisal experience, educational background (i.e., college degree) and appraisal report(s), determines that you completed and passed the education requirements of your discipline and determines that you passed the comprehensive examination for your discipline (if applicable). When all the requirements have been approved, you will be awarded your designation and provided with your AM or ASA certificate (this will be mailed to your chapter President within four to six weeks after your designation is awarded). "* The Los Angeles Chapter of ASA would like to congratulate the following Members in their advancement (s).

JESSICA CHANG

The Camden Group | 100 Sepulveda Boulevard, Suite 600

El Segundo, CA 90245 | 310-320-3990 x4019

Fax: Not provided | Email: <u>ichang@thecamdengroup.com</u>

Ms Jessica Chang has advanced from AM to ASA in Business Valuation (BV)

September 25 Lunch Program

The International Right of Way Association (IRWA) (Chapter 1) and the American Society of Appraisers (ASA) (Los Angeles Chapter) held their annual joint luncheon at Stevens Steak House on Tuesday, September 25.

The event's guest speaker was Darryl Root, JD, MBA, R/W-RAC of Paragon Partners Ltd. Out of Huntington Beach, California. Paragon Partners Ltd. provides professional real estate, right of way and project management consulting services to public and private sector clients. Mr. Root's presentation was titled "MAP-21 - Changing Procedures for Federally-Funded Right of Way Projects," which focused on the federal highway bill (MAP-21) that was passed by Congress in June 2012.

The following are some highlights of MAP-21:

MAP-21, the Moving Ahead for Progress in the 21st Century Act (P.L. 112-141), was signed into law by President Obama on July 6, 2012. Funding surface transportation programs at over \$105 billion for fiscal years (FY) 2013 and 2014, MAP-21 is the first long-term highway authorization enacted since 2005. The new provisions will go into effect on October 1, 2012.

There will be \$37.7 billion/year in Formula Funding for the Federal Highway Administration (FHWA) with the National Highway Performance Program receiving \$21.8 billion/year and Surface Transportation Program receiving \$10.0 billion/year. Other recipient programs included Highway Safety Improvement Program (HSIP) (\$2.2 billion/year) and Congestion Mitigation and Air Quality Improvement Program (CMAQ) (\$2.2 billion/year).

In addition, there will be Federal Transit Administration (FTA) funding of \$10.458 billion for FY 2012 and \$10.578 billion for FY 2013.

MAP-21 also assisted in business with increased relocation assistance payments. Thirty-eight percent (38%) of the states (19 out of 50) have either increased the current Federal statutory limit for one or more types of business relocation assistance payments or allowed for some type of business loss payment.

MAP-21 is a milestone for the U.S. economy and the Nation's surface transportation program. By transforming the policy and programmatic framework for investments to guide the system's growth and development, MAP-21 creates a streamlined and performance-based surface transportation program and builds on

many of the highway, transit, bike, and pedestrian programs and policies established in 1991.

MAP-21 will provide the following:

- Strengthens America's highway and public transportation
- · Creates jobs and supports economic growth
- Supports the Department's aggressive safety agenda
- Simplifies and focuses the Federal program
- · Accelerates project delivery and promotes innovation
- Establishes a performance-based Federal program

For more information on MAP-21 see the following sources:

www.FHWA.dot.gov

www.FTA.dot.gov

FHWA Business Relocation Retrospective Study

For information on Paragon Partners Ltd. visit their website @ www.paragon-partners.com.

Submitted by: Todd F. Hollingshead, ASA



Left to right:
Christine Thomson-Lee, Second-Vice President,
Analee McClellan, First Vice-President and
Paul E. Drooks, President at the IRWA event.
David Graeler, President of IRWA in background.



IRWA members award recognition before the 9/25 program.

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Joseph Milton Bates April 23, 1942 – July 23, 2011

It came as quite a shock, when having lunch with a colleague earlier this year, when I heard that Joe Bates had passed away last year. Joe was known to many ASA members of a certain age as the Real Property appraiser who would don the red suit every year and play Santa at the annual Christmas party. However, to the gaggle of neophytes populating the valuation boot camp known as Marshall & Stevens back in the 80s, he was an inspiring mentor and friend, whose prescient knowledge, advice and counsel are relevant to this day.

Joe, also a licensed broker, often said he was "passionate about property." He stressed that "you can't understand property value until you've owned property." It was a Monday morning ritual, usually back in the office at the microfiche machine (if you have to ask, you don't want to know....) after a week in the field and a long Saturday in class; Joe would drop off the Daily Commerce with a couple of probate sale announcements circled. Eventually most of us kids made the trek to the courthouse, and walked out homeowners (well,

almost...Joe had contacts in escrow, lending and insurance, so it was just a beginning step in learning how to navigate the process).

Of course, Joe practiced what he preached. He segued from valuation to investment and development, Seabreeze Development and the Venice Group in Venice, CA all the way to Ghana in West Africa, where he developed and managed hotel properties.

Joe passed away here in Los Angeles on July 23, 2011, at the age of 69.

By: Gazelle Raye Wichner

WHAT YOU MISSED

September USPAP Class—Glendale, CA

Special thanks to Deane Wilson, MA, ASA, for traveling to Los Angeles, from Northern California, to teach the September 27/28 USPAP course. Deane commented that "The attendees were extremely sharp and connected quickly to the subject matter."

In addition to being a certified USPAP instructor, Deane also teaches Report Writing and Ethics & The Appraiser.

Deane will present the Ethics course in October at the ASA's International conference in Phoenix, AZ. This course goes beyond USPAP and asks questions such as:

- I'm moral so I'm also ethical right?
- Are ethics learned or am I born with them?
- Does being legally right mean you are also ethically right?
- Isn't the Golden Rule enough?
- Is there a difference between being moral and being
- Do the ends justify the means, or do the means justify the ends?

This course introduces participants to the origin of ethics, how you get your beliefs, and defines professional ethics as they



apply to appraisers. You don't want to miss it! If you plan to attend the conference, you might want to sign up for this class.

MEMBER PROFILE

ASA-CA (California Chapters Government Relations) would like to introduce newly appointed Chair, Karen J. Mann

Karen J. Mann, SRA, ASA, MRICS is President of Mann & Associates, past President of San Jose Chapter and a

member of the Appraisal Institute (including past President AI for San Jose and Nor Cal); currently serves on the Real Property Committee for ASA and has done so for the past 3 years. She has worn many hats and been involved in many areas, including providing testimony on Capital Hill regarding the topic of Appraisal Oversight: The Regulatory Impact on Consumers and Business. Karen is a designated

member of ASA's real property discipline and chosen to testify on ASA's behalf. Karen has also testified in Sacramento, California for FCIC [Financial Crisis Inquiry Commission]. That is one of the reasons she was selected to chair the California Chapters Government Relations Board.

Karen has been married to Scott for 39 years and has 6 grandchildren under the age of 10. Her goal with the grand kids is to teach them to fish, ski and bake goodies. She resides in Discovery Bay, California. Between 2008 to 2011 Karen worked her way up the ranks at the Discovery Bay Yacht Club, and served as Commodore of the Yacht Club in 2011 and was awarded the distinct honor of

being inducted into the Order of Blue Gavel. Boating and fishing are Karen's passion; and life in the California Delta



Above: Karen J. Mann, SRA, ASA, MRICS

has been her goal since she was young. On the other hand...you need to ask her about her "Dancing with the Star" award in Las Vegas in May of 2012.

Karen started appraising real estate in 1980 and was awarded the ASA Residential desig-

nation in 1986. She is also known as the "Church Lady". Church appraisal is a rare specialty among appraisers. To date – in addition to the complex residential properties and commercial properties analyzed over the years, she has appraised nearly 1,000 church campus properties in California, Nevada and Oregon.

You can read more about Karen Mann by visiting her website at www.mannappraisal.com.

The purpose for the ASA-CA is to monitor CA legislation and work with legislators and our lobbyist to ensure fairness in laws that impact appraisers in CA. In addition, ASA-CA communicates with chapters regarding regulatory matters that affect our disciplines statewide, not just issues on Real Property. For example, issues regarding off shoring, appraisers not following USPAP, use of non-accredited appraisers and making sure California is consistent with ASA National lobbyist efforts. Each chapter has a liaison that communicates chapter issues to the ASA-CA board and the board utilizes a California lobbyist,

Don Reisner to represent ASA members'

interest in Sacramento.

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Karen stated, "My primary goal is to look out for the profession as a whole... we valuers need to stick together and join hands as professionals who provide a quality service for the public and our clients". ASA-CA's goal is to pay fair attention to all disciplines; that is what makes ASA work so well. Members are encouraged to take sensitive issues to the chapter liaisons and those liaisons will communicate those issues upstream to the ASA-CA board to develop strategies and alliances within the legislative government body to best serve our members.

ASA-CA government relations board officers are; Chair - Karen J. Mann, Vice Chair - David Eichner (also representing LA Chapter President), Secretary – Natasha Martinez (SD President), and Treasurer – Jack Young (NorCal President). Chapter liaison's are; Gordon Hjelmstrom (LA Chapter), Lee Bartholomew (NorCal), and Cheryl Bostater (SD Chapter).

"If we were supposed to talk more than we listen, we'd have two mouths and one ear."

-Mark Twain

By: DeborahAnn Marshall



ASA -LOS ANGELES

CHAPTER CONTACT

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USEFUL LINKS -

APPRAISAL FOUNDATION

www.appraisalfoundation.org

ASA NATIONAL

www.appraisers.org

IRS

www.irs.gov

UPDATE YOUR WEBPAGE!

Please make sure you have a user ID and password....
If you need assistance please call

DeborahAnn Marshall 877-998-8258

ASA –LA EXECUTIVE BOARD

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SECRETARY

Steve Hjelmstrom, ASA Hjelmstrom@aol.com

TREASURER

Cory Wiles

cwiles310@sbcglobal.net

DISCIPLINE CHAIRS

BUSINESS VALUATION (BV)

Chair—Stevan Grubic, ASA sgrubic1@aol.com Vice Chair—Todd Hollingshead, ASA tfhollings@msn.com

GEMS & JEWELRY (G&J)

Chair—Charles Carmona, ASA cicarmona@aol.com

Vice Chair - Carol Krieks

Mueller-krieks@cox.net

MACHINERY TECHNICAL SPECIALTY (MTS)

Chair—Cory Wiles cwiles310@sbcglobal.net
Vice Chair—Dan Wheeler, ASA

dan@wheelermachinery.com

PERSONAL PROPERTY (PP)

Chair—Brooks Rice <u>brooksrice@gmail.com</u>
Vice Chair — Nicole Voorhees

REAL PROPERTY (RP)

Steven Decker, ASA sjdassoc@sbcglobal.net

APPRAISAL REVIEW & MANAGEMENT (ARM)

Barry J. Alperin, ASA Barry-alperin@msn.com

PLEASE SUBMIT

NEWSLETTER ARTICLES TO

dmarshall@appraisersla.com

CANDIDATES AND NEW MEMBERS

Do you have questions about

- -- certification
- -- exam proctoring
- -- advancement

Call our Membership Chair

Noël R. Burndahl

(626)301-9277

"As the builders say, the larger stones do not lie well without the lesser."

-Plato



UPCOMING EVENT

The Los Angeles Chapter of ASA Invites Members and Guests to a Special Private Tour of

Votaw Precision Technologies - A Leader in Aerospace and Defense Industries

LOCATION: 13153 Lakeland Road, Santa Fe Springs 90670, www.votaw.com







For more information contact:

DeborahAnn Marshall
818.333.6179 / dmarshall@appraisersla.com

October 24, 2012

Register Now!

Here's your chance to discover how and where a number of space shuttle and aerospace components are manufactured!

Join us as we visit one of the leaders in aerospace and defense industry fabrication, milling and tooling. Explore the facility where many of these

incredible components are manufactured. Children are welcome with adult supervision!

ASA's special evening begins with a tasty taco plate specially prepared for us on-site. Owner, Rhett Votaw, will then personally lead our special tour.

Votaw Precision Technologies (VPT) has a

240,000 square foot facility, which employs 120 workers. VPT has 50 years of tooling experience in the aerospace commercial industries and has the equipment, technology and staffing to produce some of the largest and highest precision fabricated items in the nation, such as the Delta IV Payload Fairing Mandrel Assembly. Fabrication capabilities, together with their very large and accurate machining serve a wide variety of products and services for many industries. VPT provides a wide range of flight hardware and large fabricated tools. Some components and tools weigh up to 35 tons, all of which are handled at its in-house facility.

Votaw Precision Technologies' clients include:

ATK, Boeing, ULA - United Launch Alliance, Goodrich, JPL, Lockheed Martin, Northrop Grumman

Cost and Registration

Early bird registration: \$20.00 per person* After October 17, 2012: \$25.00 per person*

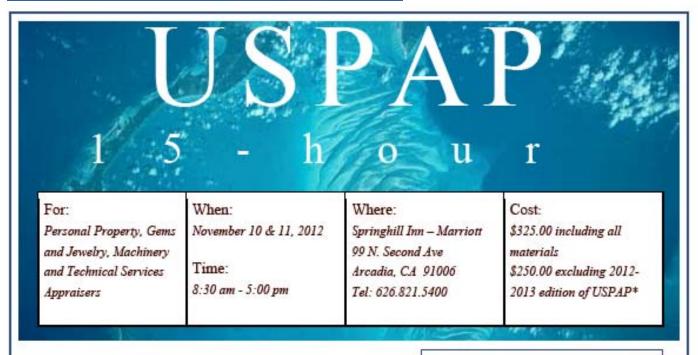
Cost for Children: \$10.00*

children are welcome with adult supervision

*Includes taco plate and beverage

Food Service begins at 4:30 p.m. Tour begins promptly at 5:30 p.m. and will last approximately 1 hour

PROFESSIONAL DEVELOPMENT THROUGH Los Angeles chapter - ASA-LA, PO Box 1877, Carryon Country, CA 91386



ABOUT THE INSTRUCTOR:

William Novotny

Since January 1, 2003, only AQB Certified USPAP Instructors have been permitted to teach the National USPAP Courses (15-hour and 7-hour courses) that are required of appraisers. In 2003 Novotny became the first personal property appraiser to be certified as a National AQB USPAP Instructor. He has taught USPAP yearly since 2003 and in October 2011 Novotny was recertified by the AQB through April 2015.

Bill Novotny has presented personal property USPAP classes in various locations including Los Angeles, San Diego, Sacramento, Dallas, Baltimore, Lincoln and Chicago. He has previously taught the PP/MTS USPAP to the Los Angeles Chapter of ASA.



**Food and Beverages: Please note that this class includes a Continental breakfast and beverages. Lunch is on your own for the length of one hour. Bring your lunch or be prepared to visit one of the many quick food locations close by.

*If you already own the 2012-2013 USPAP manual please bring it to class.



Los Angeles Chapter of the American Society of Appraisers ®

Register Now!
Online: www.appraisersla.com

Questions or Need Assistance? Contact DeborahAnn Marshall 818-333-6179

> LA Chapter of ASA PO Box 1877 Canyon Country, CA 91386 dmarshall@appraisersla.com

Please be prompt and ready to start on time. Late arrivals may not be eligible to complete the course. Lunch is on your own and for the length of one hour.