



## January 2022 Newsletter

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### Zoom Events

- January 19 Board Meeting - 8am
- January 19 Virtual Happy Hour: Market Trends - 4:30pm

### Keep Up With Us

- [ASA LA Website](#)
- [ASA LA Facebook](#)
- [ASA Twitter](#)



### FEATURED BOARD MEMBER'S MESSAGE

#### Treasurer's Message - A look forward to 2022

It's time to start the new year with a plan, add ASA educational events to your schedule!

Dear ASA Colleagues,

Happy New Year! After two long years of the COVID-19 pandemic, it's hard to tell if & when there'll be an "end" date to COVID, but there's never a wrong time to start the new year with positivity and well wishes!

In the years that I have been acting Treasurer, the Covid-19 pandemic, and its variants i.e., Delta and now the Omicron virus, keeps us from safely meeting in person. With a family of 6, PTO meetings, ASA events, caring for a sick mom, providing daily appraisals, and continuing education, I am very grateful that Zoom/virtual calls keeps my face and not my fuzzy slippers present and active in engagements, and has provided the opportunity for an involved board to meet monthly. The Board works hard to look after our chapter members' best interests within the profession and continues to provide virtual educational experiences for our members.

I love the start of a new year and the opportunities it brings. I am not one for resolutions, but certainly use this time of year to assess. LA-ASA plans to kick off the year with an economic forecast and a 3-part fractional interest seminar provided by Mr. Dennis Webb. Additional education programs for the Winter and Spring to be announced. Take a look at the Event section of the newsletter or chapter website for upcoming educational opportunities.

Finally, the Lifetime Achievement Award is an honor bestowed on a select few members who have demonstrated exemplary, steadfast and consistent dedication, involvement, commitment and loyalty to ASA and the appraisal profession. Nominees must hold the designation of ASA or FASA, or reciprocal equivalent thereof, in good standing and must have held that designation for at least 25 years and be at least 70 years of age. I am happy to announce that Mr. John A. Thomson, ASA, MAI, aka, my Dad, has been nominated for this honor.

We look forward to seeing you in our future and upcoming meetings and on behalf of your ASA Los Angeles Chapter Board Members, we wish you much prosperity and happiness in 2022!

Anita Thomson Graham, ASA  
Senior Valuation Consultant  
Los Angeles Chapter ASA Treasurer



### Programs for 2022

We are kicking off the year with an economic forecast discussion during our monthly Wednesday Happy Hour on January 19th from 4:30pm - 5:30pm: LA Market Trends 2022 with Stephen Bethel, MAI, MA, BA. More information and a registration link will be sent in a separate email.

Planning is underway for the following programs with dates to be determined this month:

- Fractional Interest Valuation Seminar
- Counterfeits, Forgeries and Fakes
- Charitable Contributions and Donations
- NFTs (Non-fungible tokens) Explained
- Homeland Security and Southern California

### FROM WHERE I SIT

by Carol Krieks, Second Vice President ASA LA



Remember to enroll in the 2022 USPAP 7-hour update/15-hour classes being offered by checking the [www.appraisers.org](http://www.appraisers.org) website.

I also recommend:

A public forum for Proposed Changes to the 2023 USPAP that was presented virtually on January 6, 2022, by Michelle Czekalski Bradley, Chair, Appraisal Standards Board and Lisa Desmarais, Vice President, Appraisal Issues, The Appraisal Foundation. The full proceedings can be viewed at The Appraisal Foundation's YouTube channel: **"Join the Conversation on the Second Exposure Draft of the 2023 USPAP."** This presentation was engaging, focused and informative in its forward look at modifications being considered to USPAP.

At approximately 38 minutes into the webinar, Ms. Bradley emphasized the need to keep up with technology. She mentioned (I am paraphrasing) that change is occurring on sometimes a weekly basis and emphasized a need to make a conscious effort to stay up to date. Her comment was more personal in an otherwise very objective presentation. I had to catch myself from beginning to free associate, as terms like, bitcoin, crypto currency and more began floating in my mind (I still need a glossary on hand for all of these!). Imagine my amusement when later that day someone shared what they read in an article in the *Economist* magazine. In this article, a discussion pointed out a new product...I will spare you the details...wherein individual consumers of a 'metaverse' will be able to buy (as in investing in property ownership) within this metaverse. I think, as an owner, one is allowed to be a proprietor of a business in the metaverse. Apparently, this "Virtual Space" will have facsimiles of real property, business entities, and consumables – ergo, personal property for sale. I am sure that among us are greater minds than mine that have already encountered this latest phenomenon and have a clear understanding of it. It seems to me, that in the future, Appraising of Intangible Property will call upon RP, BV, MTS and GJ appraisers!!! Would appraisers find themselves buying property in this metaverse to open an Appraisal Services business? Would this service be accepting assignments within the universe only yet taking a deductible in their tangible world business taxes for advertising or marketing within the metaverse? I will stop my thoughts and encourage everyone to check out **"Join the Conversation..."** and let us know if you are following this virtual space!!!

### IN THE NEWS

#### New Form 8283 December 2021

The IRS has just released the newly revised form 8283 for non-cash donations to non-profit organization. Follow this link: [IRS](#). The draft of the instructions for the new 8283 can be found if you click here: [Instructions](#)

#### Survey

If you have not done so, please take this brief survey to help guide our future program scheduling: [SURVEY](#) The Los Angeles Chapter programs are a great way to fulfill some continuing education requirements for free or at a lower cost per point needed for reaccreditation. If you have any ideas or comments about programs, please send them directly to: [info@appraisersla.com](mailto:info@appraisersla.com).

#### Newsletter and Facebook

Excited about upcoming events or talks related to your discipline? Send us the details and we'll include it in next month's newsletter along with posting it on our Facebook page. Please email it to: [info@appraisersla.com](mailto:info@appraisersla.com) or [cronkvukovic@appraisersla.com](mailto:cronkvukovic@appraisersla.com)

#### Opening on Chapter Board

The Secretary position on the board for 2021-22 is open. This is a great opportunity to get involved with your local chapter, while gaining experience serving as a board member. Since we are now meeting via Zoom, monthly meetings are easier than ever to attend. If you are interested in volunteering, please contact Cindy Cronk Vukovic at: [cronkvukovic@appraisersla.com](mailto:cronkvukovic@appraisersla.com)

### MARK YOUR CALENDARS

#### Board Meeting over Zoom Dates:

- Wednesday, February 16, 8am - 9am
- Wednesday, March 16, 8am - 9am
- Wednesday, April 20, 8am - 9am
- Wednesday, May 18, 8am - 9am

### CURRENT LOS ANGELES BOARD:

President: Gazelle R. Wichner, ASA (RP), [gazellewichner@gmail.com](mailto:gazellewichner@gmail.com)  
 Vice President: Doug Nason, ASA, [nasond@wellsfargo.com](mailto:nasond@wellsfargo.com)  
 2nd Vice President: Carol J. Krieks, (GJ), [joy.works@outlook.com](mailto:joy.works@outlook.com)  
 Treasurer: Patricia A. Thomson Graham, ASA (RP), [ktsinc@verizon.net](mailto:ktsinc@verizon.net)  
 Secretary: Open Position  
 Executive Administrator: Cindy Cronk Vukovic (PP), [cronkvukovic@appraisersla.com](mailto:cronkvukovic@appraisersla.com)